



# SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office & Unit I : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506 India

Unit II (Machining Division) : Village & P.O. Bhankarpur, Distt. Mohali, Punjab - 140201 India

Tel. (P.B.X.) : +91-92572 40444, E-mail: info@samratforgings.com

Website: www.samratforgings.com



SFL/2024-25/ 283

Dated: 14.11.2024

Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code: 543229**

Dear Sir/Madam,

In terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14<sup>th</sup> November, 2024 have inter alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024. Copy of the Unaudited Financial Results and Limited Review Report from the Company's Statutory Auditors are enclosed herewith.

The meeting commenced at 03.00 PM and Concluded at 5:50 PM

Kindly take the above information on your records.

Yours faithfully,  
For Samrat Forgings Limited

  
Sandeep Kumar  
Company Secretary  
FCS 9075

Encl: As above



RATTAN KAUR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
SCF: 1, SECTOR: 20-C  
CHANDIGARH: 160020  
Mobile: 9501343300  
Email: carattan@gmail.com

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter and Half Year ended on September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors  
Samrat Forgings Limited  
Derabassi**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter and Half year ended September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material





**RATTAN KAUR & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
SCF: 1, SECTOR: 20-C  
CHANDIGARH: 160020  
Mobile: 9501343300  
Email: carattan@gmail.com

misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rattan Kaur & Associates**  
**Chartered Accountants**  
**(FRN:022513N)**



**Rattan Kaur**  
**(Partner)**  
**M. No. 513530**  
**UDIN:24513530BKEFKL1890**  
**Date: 14.11.2024**  
**Place: Derabassi**

# SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office : Village & P.O. Gholu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506

Email: info@samratforgings.com, Website: www.samratforgings.com

Phone: +91-9257240444

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs except Earning Per Share)

S. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Revenue from Operations</b>	5046.65	4515.38	4533.59	9562.03	8899.71	16202.83
	Other Income	22.88	9.31	8.74	32.19	22.28	91.31
II	<b>Total Income</b>	<b>5069.53</b>	<b>4524.69</b>	<b>4542.33</b>	<b>9594.22</b>	<b>8921.99</b>	<b>16294.14</b>
III	<b>Expenses</b>						
	(a) Cost of Materials consumed	2502.81	2286.51	2254.77	4789.32	4822.83	8248.27
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(204.70)	(157.77)	(70.04)	(362.47)	(472.27)	(486.36)
	(c) Employee benefits expense	636.72	572.18	570.49	1208.90	1105.81	2205.91
	(d) Finance costs	161.66	162.31	179.67	323.97	328.98	599.93
	(e) Depreciation and amortization expense	96.63	92.98	94.66	189.61	181.01	364.66
	(f) Other expenses	1603.93	1414.10	1360.57	3018.03	2651.48	4933.11
	<b>Total Expenses</b>	<b>4797.05</b>	<b>4370.31</b>	<b>4390.12</b>	<b>9167.36</b>	<b>8617.84</b>	<b>15865.52</b>
IV	<b>Profit/(loss) before exceptional items and tax</b>	<b>272.48</b>	<b>154.38</b>	<b>152.21</b>	<b>426.86</b>	<b>304.15</b>	<b>428.62</b>
V	Exceptional Items	0.00	6.17	0.00	6.17	0.01	0.21
VI	<b>Profit/(loss) before tax</b>	<b>272.48</b>	<b>160.55</b>	<b>152.21</b>	<b>433.03</b>	<b>304.16</b>	<b>428.83</b>
VII	<b>Tax Expense</b>						
	- Current Tax	67.44	32.09	8.77	99.53	34.13	0.00
	- Deferred Tax	8.90	(5.22)	63.26	3.68	48.41	123.20
	- Tax of Earlier Years	8.88	0.00	0.00	8.88	0.00	8.22
VIII	<b>Profit for the period</b>	<b>187.26</b>	<b>133.68</b>	<b>80.18</b>	<b>320.94</b>	<b>221.62</b>	<b>297.41</b>
IX	<b>Other Comprehensive income</b>						
	A (i) items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	10.24
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	<b>Total comprehensive income (after tax)</b>	<b>187.26</b>	<b>133.68</b>	<b>80.18</b>	<b>320.94</b>	<b>221.62</b>	<b>307.65</b>
XI	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	500.00	500.00	500.00	500.00	500.00	500.00
XII	<b>Other Equity</b>	-	-	-	-	-	2657.28
XIII	<b>Earning Per Share (In Rs.) (not annualized)</b>						
	Basic	3.75	2.67	1.60	6.42	4.43	5.95
	Diluted	3.75	2.67	1.60	6.42	4.43	5.95

See accompanying Notes to the Financial Results



For Samrat Forgings Ltd.

*[Signature]*  
Managing Director

## **NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS**

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> November, 2024 and the Statutory Auditors of the Company has conducted a Limited Review of these financial results.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31<sup>st</sup> March, 2024 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The figures of the last quarter are the balancing figures between unaudited figures in respect of half year ended upto September 30, 2024 and the unaudited published year-to-date figures upto June 30, 2024 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Date: 14.11.2024  
Place: Derabassi



For and on behalf of the Board  
**For Samrat Forgings Limited**

A handwritten signature in black ink, appearing to read "Rakesh M. Kumar", with a long horizontal line extending to the right.

**Rakesh M. Kumar**  
**Managing Director**  
**DIN: 00066497**

**SAMRAT FORGINGS LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024**

(Rs. in Lakhs)

S No.	PARTICULARS	STANDALONE	
		AS AT 30.09.2024 (Unaudited)	AS AT 31.03.2024 (Audited)
<b>A)</b>	<b><u>ASSETS</u></b>		
1	<b>Non-Current Assets</b>		
	(a) Property Plant & Equipment	5,217.67	5,082.72
	(b) Capital Work in Progress	2,655.80	1,872.02
	(c) Right of Use Asset	175.22	185.53
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	130.76	141.20
	(e) Other non current assets	-	-
	<b>Total non-current assets</b>	<b>8,179.45</b>	<b>7,281.47</b>
2	<b>Current Assets</b>		
	(a) Inventories	5,533.79	5,099.30
	(b) Financial assets		
	(i) Trade receivables	2,311.88	2,113.36
	(ii) Cash & Cash Equivalents	3.02	2.99
	(iii) Other Bank Balances	119.51	142.45
	(iv) Other financial assets	3.47	3.47
	(c) Current Tax assets(net)	-	-
	(d) Other current assets	522.17	440.74
	<b>Total current assets</b>	<b>8,493.84</b>	<b>7,802.31</b>
	<b>Total assets</b>	<b>16,673.29</b>	<b>15,083.78</b>
<b>B)</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	2,978.22	2,657.28
	<b>Total Equity</b>	<b>3,478.22</b>	<b>3,157.28</b>
2	<b><u>Non Current Liabilities</u></b>		
	(a) Financial liabilities		
	(i) Borrowings	4,369.16	3,802.94
	(ii) Lease Liabilities	186.81	197.05
	(b) Provisions	107.07	103.08
	(c) Deferred tax liabilities (Net)	416.02	382.12
	<b>Total non-current liabilities</b>	<b>5,079.06</b>	<b>4,485.19</b>
3	<b><u>Current Liabilities</u></b>		
	(a) Financial liabilities		
	(i) Borrowings	3,530.11	3,817.62
	(ii) Trade Payables		
	- Micro and Small Scale Industrial Enterprises	205.40	166.77
	- Others	3,788.16	3,121.72
	(iii) Lease Liabilities	19.21	17.95
	(iv) Other financial liabilities	462.70	289.18
	(b) Current Tax Liabilities	42.98	(5.68)
	(c) Other current Liabilities	67.45	33.75
	<b>Total current liabilities</b>	<b>8,116.01</b>	<b>7,441.31</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,673.29</b>	<b>15,083.78</b>

For and on behalf of the Board  
For Samrat Forgings Limited

  
Rakesh M. Kumar  
(Managing Director)  
DIN : 00066497

Place: Derabassi  
Date : 14-11-2024



**SAMRAT FORGINGS LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs. In lakhs)

Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
	(Unaudited)	(Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Total comprehensive income	320.94	221.62
<b>ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	112.09	82.54
DEPRECIATION AND AMORTIZATION	189.61	181.01
FINANCE COSTS	323.97	328.98
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(6.17)	(0.01)
INTEREST INCOME RECEIVED	(12.70)	(4.92)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>927.74</b>	<b>809.21</b>
<b>CHANGES IN OPERATING ASSETS AND LIABILITIES:</b>		
TRADE RECEIVABLES	(198.51)	389.75
OTHER RECEIVABLES	(23.04)	(247.29)
INVENTORY	(434.4836)	(425.85)
PROVISIONS	4.00	3.50
TRADE AND OTHER PAYABLES	615.81	736.27
<b>CASH GENERATED FROM OPERATIONS</b>	<b>891.52</b>	<b>1,265.60</b>
INCOME TAX PAID (NET)	77.50	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>814.02</b>	<b>1,265.60</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
NET PURCHASE OF FIXED ASSETS	(308.09)	(383.47)
CHANGE IN CAPITAL WIP	(783.77)	(322.49)
CHANGE IN INVESTMENTS	-	-
INTEREST INCOME RECEIVED	12.70	4.92
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(1,079.16)</b>	<b>(701.03)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
PROCEEDS FROM LONG-TERM BORROWINGS	566.21	(284.28)
FINANCE COST	(323.97)	(328.98)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>242.24</b>	<b>(613.27)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(22.90)</b>	<b>(48.69)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>145.45</b>	<b>158.21</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>122.55</b>	<b>109.52</b>

Place: Derabassi  
Date : 14-11-2024



For and on behalf of the Board  
For Samrat Forgings Limited

*(Signature)*  
Rakesh M. Kumar  
(Managing Director)  
DIN : 00066497