



SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office & Unit I : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506 India

Unit II (Machining Division) : Village & P.O. Bhankarpur, Distt. Mohali, Punjab - 140 201 India

Tel. (P.B.X.) : +91-92572 40444, E-mail: info@samratforgings.com

Website: www.samratforgings.com



SFL/2024-25/159

Dated: August 10, 2024

To
BSE Limited,
Corporate Relationship Department
P J Towers, 25th Floor,
Dalal Street, Mumbai- 400 001

SCRIP CODE: 543229

Sub: Intimation regarding resignation of Statutory Auditor of the Company

Ref: Regulation 30 (read with schedule III) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Rajesh Aggarwal & Associates, Chartered Accountants (ICAI Firm Registration No. 009831N) Statutory Auditors of the Company have tendered their resignation vide their letter dated 10th August, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 10th August, 2024 with Annexure A as received from M/s Rajesh Aggarwal & Associates, Chartered Accountants is attached herewith.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as Annexure 1.

Kindly take this intimation in your record.

Thanking you,

Yours faithfully,
For Samrat Forgings Limited

Sandeep Kumar
Company Secretary & Compliance Officer
FCS 9075

Encl: As above

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with Schedule III of these Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023 with respect to resignation of Statutory Auditor of the Company

Sr. No.	Particulars	Details
1.	Name of the Company	Samrat Forgings Limited
2	Name of the Auditor	M/s Rajesh Aggarwal & Associates, Chartered Accountants (Firm Regn. No. 009831N)
3	Reasons of change viz. appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditor vide letter dated 10 th August, 2024
4	Effective date of resignation	Effective from the closing business hours on 14th August, 2024 after submission of the limited review report for the quarter ended 30th June, 2024.
5	Brief profile	Not applicable
6	Disclosure of relationship between directors (in case of appointment of a director)	Not applicable



Rajesh Aggarwal & Associates

Chartered Accountants

Date: 10.08.2024

To,

The Board of Directors
Samrat Forgings Limited
Village & P.O. Ghollu Majra,
Tehsil Derabassi, Distt. Mohali,
Punjab 140506

Subject: Resignation as Statutory Auditors of Samrat Forgings Limited ("The Company")

We, M/s Rajesh Aggarwal & Associates, Chartered Accountants (ICAI Registration No. 009831N) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 Years from Financial Year 2022-23 to Financial Year 2026-27 at its Annual General Meeting held on 30th September, 2022. We had completed our Statutory Audit for the financial year ended on March 31, 2024 and issued our audit report on 29th May, 2024.

This is to inform you that due to pre-occupation with other personal and professional commitments, we express to discontinue as the Statutory Auditors of the Company. Accordingly, we wish to convey our decision of resignation as Statutory Auditors of the Company with effect from the conclusion of the forthcoming Board Meeting of the Company to be held on August 14, 2024. We will issue our limited review report for the quarter ended June 30, 2024 in compliance with Para 6(A) (ii) of SEBI circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019.

Our resignation does not result from inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Board of the Company. Our resignation will be effective from closing business hours of August 14, 2024.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of Companies, in due course. It is certified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying our audit procedures.

Please find enclosed herewith Annexure-A comprising the information to be obtained by the Company from the auditors for the resignation as required by SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019.

We take this opportunity to reiterate our appreciation to the management of the Company for the co-operation extended to us during our association with the Company.

Thanking you,

Your faithfully,

For Rajesh Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009831N

CA Rajesh Kumar Aggarwal
Partner
Membership No. 088425



SCO 218, First Floor, Sector 36D, Chandigarh 160 036

t: 0172-417 2305, 501 2305 m: 093160 28105, 097807 21391 e: rv_agg_ca22@yahoo.co.in

Annexure - A

Disclosure of information as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019

No.	Particulars	Details
1.	Name of the Listed entity/material subsidiary:	Samrat Forgings Limited
2.	Details of the statutory auditor:	
	Name:	Rajesh Aggarwal & Associates
	Address:	SCO 218, First Floor, Sector 36D, Chandigarh
	Phone number:	9316028105
	Email:	rv_agg_ca22@yahoo.co.in
3.	Details of association with the listed entity/material subsidiary:	
	a. Date on which the statutory auditor was appointed:	30 th September, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	Annual General Meeting to be held for FY 2026-27 in the year 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	We have issued the Audit Report for the financial year ended 31 st March, 2024 on 29 th May, 2024 and will be issuing the Limited Review Report for the quarter ended June, 2024 on August 14, 2024.
4.	Detailed reasons for resignation:	Refer to resignation letter dated 10 th August, 2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the liability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	-
	b. Whether the lack of information would have significant impact on the financial statements/results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
7.	Any other facts relevant to the resignation:	-

Declaration:

1. I/We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.

For Rajesh Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009831N

CA Rajesh Kumar Aggarwal
Partner
Membership No. 088425

