

SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office : Village & P.O. Gholli Majra, Tehsil Derabassi, Distt. Mohali, Punjab 140506

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Annexure -I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

(Rs. in Lakhs except Earning Per Share)

S.NO.	PARTICULARS	STANDALONE			
		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	4,366.12	4,522.53	4,335.06	18,131.45
	Other Income	13.54	21.22	5.83	35.87
II	Total Income	4,379.66	4,543.75	4,340.89	18,167.32
III	Expenses				
	(a) Cost of Materials consumed	2,568.06	2,494.05	2,245.56	9,225.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(402.23)	(189.24)	63.63	473.40
	(c) Employee benefits expense	535.32	531.11	470.18	2,024.95
	(d) Finance costs	149.31	146.78	103.31	506.00
	(e) Depreciation and amortization expense	86.35	81.96	77.26	322.23
	(f) Other expenses	1,290.91	1,342.92	1,218.41	4,918.13
	Total Expenses	4,227.72	4,407.58	4,178.35	17,470.63
IV	Profit/(loss) before exceptional Items and tax	151.94	136.17	162.54	696.69
V	Exceptional Items	0.01	-	2.01	2.01
VI	Profit/(loss) before tax	151.95	136.17	164.55	698.70
VII	Tax Expense				
	- Current Tax	25.36	(36.55)	37.89	80.59
	- Deferred Tax	(14.85)	62.97	20.33	122.49
	- Tax of Earlier Years	-	2.37	-	7.00
VIII	Profit for the period	141.44	107.38	106.33	488.62
IX	Other Comprehensive income				
	A (i) items that will not be reclassified to profit or loss	-	15.81	-	15.81
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
X	Total comprehensive income (after tax)	141.44	123.19	106.33	504.43
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00
XII	Other Equity	-	-	-	2,349.63
XIII	Earning Per Share (in Rs.) (not annualized)				
	Basic	2.83	2.15	2.13	9.77
	Diluted	2.83	2.15	2.13	9.77

See accompanying Notes to Financial Results



For Samrat Forgings Ltd.

 Managing Director

NOTES TO FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th August, 2023 and the Statutory Auditors of the Company have conducted a Limited Review of these financial results.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31st March, 2023 were audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto June 30, 2023 / June 30, 2022 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Date: 12.08.2023
Place: Derabassi



For and on behalf of the Board
For Samrat Forgings Limited


Rakesh M Kumar
Managing Director
DIN: 00066497



Rajesh Aggarwal & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter ended on June 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Samrat Forgings Limited
Derabassi**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter ended June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Rajesh Aggarwal & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, hasnot disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Comparative financial information of the company for the quarter ended June 30, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated August13, 2022 respectively expressed an unmodified opinion. Our opinion on the Statement is not modified in respect of this matter.

Rajesh Aggarwal & Associates
Chartered Accountants
FRN: 009831H



Rajesh Aggarwal
Partner

M.No. 088425

Place: Derabassi

Dated: 12/08/2023

UDIN: 23088425B6VLRC 7930