



SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office & Unit I : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506 India

Unit II (Machining Division) : Village & P.O. Bhankarpur, Distt. Mohali, Punjab - 140201 India

Tel. (P.B.X.) : +91-92572 40444, E-mail: info@samratforgings.com

Website: www.samratforgings.com



SFL/2023-24/144

Dated: 12.08.2023

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Scrip Code: 543229

Dear Sir/Madam,

In terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 12th August, 2023 have inter alia considered and approved the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2023. Copy of the Unaudited Financial Results along with Limited Review Report from the Company's Statutory Auditors are enclosed herewith as Annexure - I.
2. Reappointment of Mr. Rakesh M Kumar (DIN: 00066497) as Managing Director of the Company, whose present term is ending on November 30, 2023, for a period of three years with effect from December 1, 2023, subject to the approval of Shareholders.

In this regard, we would like to inform that Mr. Rakesh M Kumar is not disqualified for appointment as Director of the Company. A brief profile of Mr. Rakesh M Kumar is enclosed herewith as Annexure-II.

3. Reappointment of M/s Balwinder & Associates, as Cost Auditor, pursuant to Section 148 of the Companies Act, 2013, for carrying out Cost Audit of the Company for the Financial Year 2023-24.
4. Reappointment of Anil Negi & Company, as Secretarial Auditor, pursuant to Section 204 of the Companies Act, 2013, for the Financial Year 2023-24.
5. The 42nd Annual General Meeting of the Members of the Company will be held on Saturday, 30th September, 2023.
6. Register of Members and Share Transfer Books of the Company shall remain closed from 26th September, 2023 to 30th September, 2023 (both days inclusive) for Annual General Meeting of the Company. The cut-off date to determine the eligibility of Members for voting will be 23rd September, 2023.

Brief profile M/s Balwinder & Associates as Cost Auditor and Anil Negi & Company as Secretarial Auditor of the Company are annexed herewith as Annexure-III.

The meeting commenced at 03.00 p.m. and Concluded at 05:15 p.m.

Kindly take the above information on your records.

Yours faithfully,

For Samrat Forgings Limited


Sandeep Kumar
Company Secretary
FCS 9075



Encl: As above

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Annexure - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

(Rs. in Lakhs except Earning Per Share)

S.NO.	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	4,366.12	4,522.53	4,335.06	18,131.45
	Other Income	13.54	21.22	5.83	35.87
II	Total Income	4,379.66	4,543.75	4,340.89	18,167.32
III	Expenses				
	(a) Cost of Materials consumed	2,568.06	2,494.05	2,245.56	9,225.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(402.23)	(189.24)	63.63	473.40
	(c) Employee benefits expense	535.32	531.11	470.18	2,024.95
	(d) Finance costs	149.31	146.78	103.31	506.00
	(e) Depreciation and amortization expense	86.35	81.96	77.26	322.23
	(f) Other expenses	1,290.91	1,342.92	1,218.41	4,918.13
	Total Expenses	4,227.72	4,407.58	4,178.35	17,470.63
IV	Profit/(loss) before exceptional Items and tax	151.94	136.17	162.54	696.69
V	Exceptional Items	0.01	-	2.01	2.01
VI	Profit/(loss) before tax	151.95	136.17	164.55	698.70
VII	Tax Expense				
	- Current Tax	25.36	(36.55)	37.89	80.59
	- Deferred Tax	(14.85)	62.97	20.33	122.49
	- Tax of Earlier Years	-	2.37	-	7.00
VIII	Profit for the period	141.44	107.38	106.33	488.62
IX	Other Comprehensive income				
	A (i) items that will not be reclassified to profit or loss	-	15.81	-	15.81
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
X	Total comprehensive income (after tax)	141.44	123.19	106.33	504.43
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00
XII	Other Equity	-	-	-	2,349.63
XIII	Earning Per Share (in Rs.) (not annualized)				
	Basic	2.83	2.15	2.13	9.77
	Diluted	2.83	2.15	2.13	9.77

See accompanying Notes to Financial Results



For Samrat Forgings Ltd.
[Signature]
 Managing Director

NOTES TO FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th August, 2023 and the Statutory Auditors of the Company have conducted a Limited Review of these financial results.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31st March, 2023 were audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto June 30, 2023 / June 30, 2022 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Date: 12.08.2023
Place: Derabassi



For and on behalf of the Board
For Samrat Forgings Limited


Rakesh M Kumar
Managing Director
DIN: 00066497



Rajesh Aggarwal & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter ended on June 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors
Samrat Forgings Limited
Derabassi

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter ended June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Rajesh Aggarwal & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Comparative financial information of the company for the quarter ended June 30, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated August 13, 2022 respectively expressed an unmodified opinion. Our opinion on the Statement is not modified in respect of this matter.

Rajesh Aggarwal & Associates
Chartered Accountants
FRN: 009831N

Rajesh Kumar
Partner

M.No. 088425

Place: Derabassi

Dated: 12/08/2023

UDIN: 23088425BGVLRCT930

Profile of Mr. Rakesh M Kumar (DIN: 00066497)

Mr. Rakesh M. Kumar (aged 57 years) is professionally qualified having B. Tech (Hons.) degree and done MBA from California State University. He has rich business experience of more than three decades in Forging Industry to his credit. He joined the Company in the year 1994 as an Executive Director and presently designated as Managing Director of the Company. He looks after marketing, sales, technical, financial and all administrative and day to day affairs of the Company.

Mr. Rakesh M Kumar has certified that he is not related to any of the Directors/KMP's except Mrs. Ritu Joshi, Director who is his sister.

Mr. Rakesh M Kumar holds 11,80,100 equity shares of the Company.

For Samrat Forgings Ltd.


Company Secretary
FCs 9075

Brief profile of M/s Balwinder & Associates

M/s Balwinder & Associates is a reputed firm of Cost Accountants, having firm registration number 000201.

M/s Balwinder & Associates have vast experience as Cost Auditors and providing services on Cost Accounting, Cost Audit, Statutory Compliances and financial laws etc to their various clients.

Brief profile of M/s Anil Negi & Company

Anil Negi & Company, Practicing Company Secretaries (Certificate of Practice No. 17213) is Proprietorship concern of Mr. Anil Negi, an Associate Member of the Institute of Company Secretarial of India (ICSI) holding Membership No. 46547.

The firm has excellent work experience and proficiency in the matters related to company law, SEBI and various other business laws and handling over compliance management with respect to statutory reporting and other statutory requirements.

For Samrat Forgings Ltd.


Company Secretary
FCS 9075