



Rajesh Aggarwal & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter and Nine Months ended on December 31, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Samrat Forgings Limited
Derabassi**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter and Nine Months ended December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Comparative financial information of the company for the quarter and nine months ended December 31, 2021 and for year ended March 31, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 05, 2022 and May 18, 2022 respectively expressed an unmodified conclusion/ opinion. Our conclusion on the Statement is not modified in respect of this matter.

Rajesh Aggarwal & Associates
Chartered Accountants
FRN: 008831N



Rajesh Kumar
Partner
M.No. 088425
Place: Deubassi
Dated: 11 February 2023
UDIN: 23088425/BGVLP1000

SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office. : Village & P.O. Gholli Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022**

(Rs. In Lakhs except Earnings per Share)

S.NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3,962.49	5,311.37	2,953.20	13,608.92	10,606.13	13,948.62
	Other Income	9.04	(0.22)	10.19	14.65	33.35	48.78
II	Total Income	3,971.53	5,311.15	2,963.39	13,623.57	10,639.48	13,997.40
III	Expenses						
	(a) Cost of Materials consumed	1,928.12	2,558.19	1,631.30	6,731.87	5,819.82	7,298.20
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.83	487.18	(346.03)	662.64	(232.43)	(6.56)
	(c) Employee benefits expense	500.04	523.62	434.49	1,493.84	1,300.97	1,700.01
	(d) Finance costs	123.19	132.72	111.78	359.22	357.19	486.64
	(e) Depreciation and amortization expense	84.31	78.70	70.35	240.27	215.61	286.83
	(f) Other expenses	1,040.74	1,316.06	884.05	3,575.21	2,816.33	3,714.16
	Total Expenses	3,788.23	5,096.47	2,785.94	13,063.05	10,277.49	13,479.27
IV	Profit/(loss) before exceptional items and tax	183.30	214.68	177.45	560.52	361.99	518.13
V	Exceptional Items	-	-	-	2.01	-	0.34
VI	Profit/(loss) before tax	183.30	214.68	177.45	562.53	361.99	518.47
VII	Tax Expense						
	- Current Tax	28.98	50.27	26.87	117.14	86.91	121.00
	- Deferred Tax	30.46	8.73	20.88	59.52	15.91	32.74
	- Tax of Earlier Years	0.17	4.46	8.47	4.63	8.47	8.47
VIII	Profit for the period	123.69	151.22	121.23	381.24	250.70	356.27
IX	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	4.63
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total comprehensive income (after tax)	123.69	151.22	121.23	381.24	250.70	360.90
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
XII	Other Equity	-	-	-	-	-	1,845.20
XIII	Earning Per Share (Rs. per equity share)						
	Basic	2.47	3.02	2.42	7.62	5.01	7.13
	Diluted	2.47	3.02	2.42	7.62	5.01	7.13

See accompanying Notes to the Financial Results

Continued.....



For Samrat Forgings Ltd.

Managing Director

NOTES TO FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th February, 2023 and have been subjected to a limited review by the auditors of the Company.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The figures of this quarter are the balancing figures between unaudited figures in respect of year to date ending upto December 31, 2022 and the unaudited published year-to-year figures upto September 30, 2022 being the date of end of second quarter of financial year respectively which were subject to limited review.
5. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

**For and on behalf of the Board
For Samrat Forgings Limited**

**Rakesh M. Kumar
(Managing Director)
DIN: 00066497**

**Place: Derabassi
Date: 11.02.2023**

