

SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office. : Village & P.O. Gholli Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Rs. in Lakhs except Earning Per Share)

S. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	5311.37	4335.06	3968.21	9646.43	7652.93	13948.62
	Other Income	(0.22)	5.83	10.25	5.61	23.16	48.78
II	Total Income	5311.15	4340.89	3978.46	9652.04	7676.09	13997.40
III	Expenses						
	(a) Cost of Materials consumed	2558.19	2245.56	2458.16	4803.75	4188.52	7298.20
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	487.18	63.63	(214.63)	550.81	113.60	(8.56)
	(c) Employee benefits expense	523.62	470.18	466.89	993.80	866.48	1700.01
	(d) Finance costs	132.72	103.31	116.73	236.03	245.41	486.64
	(e) Depreciation and amortization expense	78.70	77.26	69.55	155.96	145.26	286.83
	(f) Other expenses	1316.06	1218.41	994.25	2534.47	1932.28	3714.16
	Total Expenses	5096.47	4178.35	3880.95	9274.82	7491.55	13479.27
IV	Profit/(loss) before exceptional items and tax	214.68	162.54	97.51	377.22	184.54	518.13
V	Exceptional Items	-	2.01	-	2.01	-	0.34
VI	Profit/(loss) before tax	214.68	164.55	97.51	379.23	184.54	518.47
VII	Tax Expense						
	- Current Tax	50.27	37.89	30.25	88.16	60.04	121.00
	- Deferred Tax	8.73	20.33	(1.66)	29.06	(4.97)	32.74
	- Tax of Earlier Years	4.46	-	-	4.46	-	8.47
VIII	Profit for the period	151.22	106.33	68.92	257.55	129.47	356.27
IX	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	4.63
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total comprehensive income (after tax)	151.22	106.33	68.92	257.55	129.47	360.90
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
XII	Other Equity	-	-	-	-	-	1845.20
XIII	Earning Per Share (In Rs.) (not annualized)						
	Basic	3.02	2.13	1.38	5.15	2.59	7.13
	Diluted	3.02	2.13	1.38	5.15	2.59	7.13

See accompanying Notes to the Financial Results

For Samrat Forgings Ltd.



Managing Director

NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th November, 2022 and the Statutory Auditors of the Company has conducted a Limited Review of these financial results.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31st March, 2022 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The figures of the last quarter are the balancing figures between unaudited figures in respect of half year ended upto September 30, 2022 and the unaudited published year-to-date figures upto June 30, 2022 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Date: 12.11.2022
Place: Derabassi

For and on behalf of the Board
For Samrat Forgings Limited



Rakesh M. Kumar
Managing Director
DIN: 00066497



SAMRAT FORGINGS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

(Rs. in Lacs)

S No.	PARTICULARS	STANDALONE	
		AS AT 30.09.2022	AS AT 31.03.2022
A)	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Property Plant & Equipment	3,474.42	3,169.88
	(b) Capital Work in Progress	256.76	-
	(c) Right of Use Asset	216.45	226.76
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	125.30	127.77
	(e) Other non current assets	-	-
	Total non-current assets	4,072.93	3,524.41
2	Current Assets		
	(a) Inventories	4,286.82	4,776.35
	(b) Financial assets		
	(i) Trade receivables	2,531.50	1,849.67
	(ii) Cash & Cash Equivalents	4.98	4.75
	(iii) Other Bank Balances	115.05	77.06
	(iv) Other financial assets	1.53	1.53
	(c) Current Tax assets(net)	-	-
	(d) Other current assets	282.82	256.17
	Total current assets	7,222.69	6,965.52
	Total assets	11,295.62	10,489.93
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	2,102.75	1,845.20
	Total Equity	2,602.75	2,345.20
2	<u>Non Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	1,779.35	1,562.82
	(ii) Lease Liabilities	215.00	231.78
	(b) Provisions	117.04	114.04
	(c) Deferred tax liabilities (Net)	273.11	244.05
	Total non-current liabilities	2,384.50	2,152.69
3	<u>Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	3,248.05	3,076.25
	(ii) Trade Payables		
	- Micro and Small Scale Industrial Enterprises	21.45	13.30
	-Others	2,556.69	2,611.55
	(iii) Lease Liabilities	24.61	15.68
	(iv) Other financial liabilities	289.36	212.32
	(b) Current Tax Liabilities	71.39	48.84
	(c) Other current Liabilities	96.81	14.11
	Total current liabilities	6,308.37	5,992.05
	TOTAL EQUITY AND LIABILITIES	11,295.62	10,489.93

Place: Derabassi
Date : 12.11.2022



For and on behalf of the Board
For Samrat Forgings Limited

Rakesh M. Kumar
Rakesh M. Kumar
Managing Director
DIN: 00066497

CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30.09.2022

Particulars	(Rs. in Lacs)	
	Half Year Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES:		
Total comprehensive income	257.56	129.47
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	121.68	55.07
DEPRECIATION AND AMORTIZATION	155.96	145.26
FINANCE COSTS	236.03	245.41
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	2.01	-
INTEREST INCOME RECEIVED	(1.06)	(9.41)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	772.17	565.79
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(681.83)	166.65
OTHER RECEIVABLES	31.21	(77.31)
INVENTORY	489.53	(330.28)
PROVISIONS	3.00	7.30
TRADE AND OTHER PAYABLES	276.99	188.64
CASH GENERATED FROM OPERATIONS	891.08	520.79
INCOME TAX PAID (NET)	125.46	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	765.62	520.79
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(452.21)	(84.36)
CHANGE IN CAPITAL WIP	(256.76)	(265.52)
CHANGE IN INVESTMENTS	-	-
INTEREST INCOME RECEIVED	1.06	9.41
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(707.90)	(340.47)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	216.53	64.34
FINANCE COST	(236.03)	(245.41)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(19.50)	(181.07)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	38.22	(0.75)
OPENING CASH AND CASH EQUIVALENTS	81.80	80.57
CLOSING CASH AND CASH EQUIVALENTS	120.02	79.81

Place: Derabassi
Date : 12.11.2022



For and on behalf of the Board
For Samrat Forgings Limited


Rakesh M. Kumar
Managing Director
DIN: 00066497



Rajesh Aggarwal & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter and Half Year ended on September 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

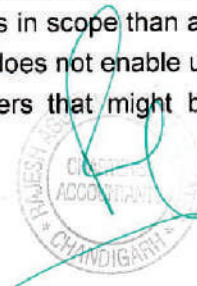
To

The Board of Directors
Samrat Forgings Limited
Derabassi

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter and Half year ended September 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th November, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Aggarwal and Associates
Chartered Accountants
FRN. 009831N



Rajesh Kumar
Partner

M.No. 088425

UDIN: 22080425BCY11A5571

Place: PUNJAB

Dated: 12th Nov 2022