

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs except Earning Per Share)

S. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3968.21	3684.72	3173.50	7652.93	4481.88	11771.39
	Other Income	10.25	12.91	3.28	23.16	5.23	21.21
II	Total Income	3978.46	3697.63	3176.77	7676.09	4487.11	11792.60
III	Expenses						
	(a) Cost of Materials consumed	2458.16	1730.36	1814.84	4188.52	2411.09	6290.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.63)	328.23	(65.01)	113.60	(46.41)	48.62
	(c) Employee benefits expense	456.89	409.59	396.00	866.48	618.09	1465.85
	(d) Finance costs	116.73	128.68	142.29	245.41	277.63	561.04
	(e) Depreciation and amortization expense	69.55	75.71	74.29	145.26	148.92	298.47
	(f) Other expenses	994.25	938.03	754.15	1932.28	1026.43	2829.23
	Total Expenses	3880.95	3610.60	3116.56	7491.55	4435.75	11491.65
IV	Profit/(loss) before exceptional Items and tax	97.51	87.03	60.21	184.54	51.36	300.95
V	Exceptional Items	-	-	-	-	-	-
VI	Profit/(loss) before tax	97.51	87.03	60.21	184.54	51.36	300.95
VII	Tax Expense						
	- Current Tax	30.25	29.79	-	60.04	-	84.60
	- Deferred Tax	(1.66)	(3.31)	-	(4.97)	-	(8.69)
	- Tax of Earlier Years	-	-	-	-	-	0.05
		68.92	60.55	60.21	129.47	51.36	224.99
VIII	Profit for the period						
IX	Other Comprehensive income						13.94
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		68.92	60.55	60.21	129.47	51.36	238.93
X	Total comprehensive income (after tax)						
		500.00	500.00	500.00	500.00	500.00	500.00
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)						1484.30
XII	Other Equity						
XIII	Earning Per Share (In Rs.) (not annualized)						
	Basic	1.38	1.21	1.20	2.59	1.03	4.50
	Diluted	1.38	1.21	1.20	2.59	1.03	4.50

See accompanying Notes to the Financial Results



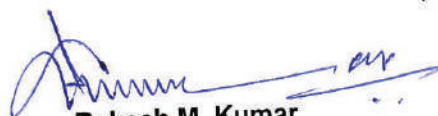
For Samrat Forgings Ltd.


Managing Director

NOTES TO FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10th November, 2021 and have been subjected to a limited review by the auditors of the Company.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on November 10, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
5. The figures of this quarter are the balancing figures between unaudited figures in respect of Half yearly ending upto September 30, 2021 and the unaudited published year-to- date figures upto June 30, 2021 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

**For and on behalf of the Board
For Samrat Forgings Limited**



**Rakesh M. Kumar
(Managing Director)
DIN : 00066497**

**Place: Derabassi
Date : 10.11.2021**

SAMRAT FORGINGS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

(Rs. in Lakhs)

S No.	PARTICULARS	STANDALONE	
		AS AT 30.09.2021	AS AT 31.03.2021
		Unaudited	Audited
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	2,630.38	2,680.98
	(b) Capital Work in Progress	265.52	-
	(c) Right of Use Asset	237.06	247.37
	(d) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	155.04	191.27
	(e) Other non current assets	-	-
	Total non-current assets	3,288.01	3,119.62
2	Current assets		
	(a) Inventories	4,668.11	4,337.83
	(b) Financial assets		
	(i) Trade receivables	1,937.57	2,104.22
	(ii) Cash & Cash Equivalents	6.45	12.21
	(iii) Other Bank Balances	73.36	68.36
	(iv) Other financial assets	3.31	6.36
	(c) Current Tax assets(net)	-	-
	(d) Other current assets	255.28	169.98
	Total current assets	6,944.09	6,698.96
	Total assets	10,232.10	9,818.58
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	1,613.76	1,484.30
	Total Equity	2,113.76	1,984.30
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,534.29	1,469.96
	(ii) Lease Liabilities	231.78	247.46
	(b) Provisions	123.80	116.50
	(c) Deferred tax liabilities (Net)	206.34	211.31
	Total non-current liabilities	2,096.21	2,045.22
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,421.33	2,374.15
	(ii) Trade Payables		
	- Micro and Small Scale Industrial Ent	11.44	19.26
	-Others	2,733.51	2,630.90
	(iii) Lease Liabilities	23.00	14.65
	(iv) Other financial liabilities	730.92	591.81
	(b) Current Tax Liabilities	62.09	33.33
	(c) Other current Liabilities	39.83	124.95
	Total current liabilities	6,022.13	5,789.06
	TOTAL EQUITY AND LIABILITIES	10,232.10	9,818.58

For and on behalf of the Board

Place: Derabassi
Date : 10.11.2021




Rakesh M Kumar
(Managing Director)
DIN : 00066497

SAMRAT FORGINGS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

(Rs. in Lakhs)

Particulars	Half year ended 30.09.2021 (Unaudited)	Half year ended 30.09.2020 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES:		
Total comprehensive income	129.47	51.36
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	55.07	-
DEPRECIATION AND AMORTIZATION	145.26	148.92
FINANCE COSTS	245.41	277.63
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	-
INTEREST INCOME RECEIVED	(9.41)	(0.90)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	565.79	477.01
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	166.65	(251.83)
OTHER RECEIVABLES	(77.31)	(10.05)
INVENTORY	(330.28)	(750.92)
PROVISIONS	7.30	8.20
TRADE AND OTHER PAYABLES	188.64	539.33
CASH GENERATED FROM OPERATIONS	520.79	11.74
INCOME TAX PAID (NET)	(0.00)	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	520.79	11.74
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(84.36)	(6.54)
CHANGE IN CAPITAL WIP	(265.52)	(1.72)
CHANGE IN INVESTMENTS	-	-
INTEREST INCOME RECEIVED	9.41	0.90
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(340.47)	(7.37)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	64.34	275.07
FINANCE COST	(245.41)	(277.63)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(181.07)	(2.56)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.75)	1.82
OPENING CASH AND CASH EQUIVALENTS	80.57	74.33
CLOSING CASH AND CASH EQUIVALENTS	79.81	76.15

For and on behalf of the Board


Rakesh M Kumar
(Managing Director)
DIN : 00066497

Place: Derabassi
Date: 10.11.2021



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

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Email: jainassociatesca@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter and Half year ended on September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Samrat Forgings Limited
Chandigarh**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the Quarter and Half year ended September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th November 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Krishan Mangawa
(Partner)

Membership No. 513236

UDIN: 21513236 AAAA TS5609

Place: Derabassi

Dated: 10th November 2021