

**SAMRAT FORGINGS LIMITED**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2020**

Rs. In lacs

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended			Year Till Date
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations				
	Gross Sales	1308.38	2013.30	2210.39	8210.94
	Other Operating Revenue	1.95	0.00		0.00
	Total Revenue from Operations	1310.33	2013.30	2210.39	8210.94
	Other Income	0.00	8.15	6.57	30.57
	<b>Total Income</b>	<b>1310.33</b>	<b>2021.45</b>	<b>2216.96</b>	<b>8241.51</b>
2.	<b>Expenses</b>				
	(a) Cost of Materials consumed	596.25	1001.06	1032.64	3880.00
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.60	(112.49)	0.86	(105.06)
	(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	222.09	307.41	357.63	1353.82
	(f) Finance costs	135.34	174.18	111.92	547.59
	(g) Depreciation and amortization expense	74.63	91.62	68.93	298.43
	(h) Power, fuel etc.	56.13	100.63	101.84	390.05
	(i) Other expenses	216.14	462.58	515.78	1846.16
	<b>Total Expenses</b>	<b>1319.19</b>	<b>2025.00</b>	<b>2189.60</b>	<b>8210.99</b>
3.	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>(8.86)</b>	<b>(3.55)</b>	<b>27.36</b>	<b>30.52</b>
4.	Exceptional Items	0.00	0.00	0.00	0.00
5.	<b>Profit/(loss) before tax (3+4)</b>	<b>(8.86)</b>	<b>(3.55)</b>	<b>27.36</b>	<b>30.52</b>
6.	<b>Tax Expense</b>				
	- Current Tax	0.00	14.49	4.12	0.00
	- Deferred Tax	0.00	0.00	0.00	25.33
	- Tax of Earlier Years	0.00	0.00	0.00	1.27
7.	<b>Net Profit (5-6)</b>	<b>(8.86)</b>	<b>(18.04)</b>	<b>23.24</b>	<b>3.92</b>
8.	<b>Other Comprehensive income</b>				
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	34.81
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9.	<b>Total comprehensive income (after tax) (7+8)</b>	<b>(8.86)</b>	<b>(18.04)</b>	<b>23.24</b>	<b>38.73</b>
10.	<b>Profit before interest, depreciation, tax and exceptional items (EBIDTA)</b>	<b>201.12</b>	<b>262.26</b>	<b>208.21</b>	<b>876.54</b>
11.	<b>EPS (Rs. Per equity share)</b>				
	Basis EPS	(0.44)	(0.36)	0.46	0.08
	Diluted EPS	(0.44)	(0.36)	0.46	0.08

For and on behalf of the Board of  
Samrat Forgings Limited



Rakesh M. Kumar)  
Managing Director  
DIN : 00066497

Date : 14-09-2020  
Place : Panchkula

**SAMRAT FORGINGS LIMITED**

**NOTES TO THE STANDALONE FINANCIAL RESULTS**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14th September, 2020
- 3 The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
- 4 In view of the lockdown across the country due to the outbreak of COVID 19 pandemic, manufacturing operations in all of our units were shut down from 23rd March, 2020 to 4th May, 2020 in compliance with the directives / orders issued by the local panchayat / municipal corporation / State / Central Government authorities. Further, manufacturing activities remained scaled down during May, 2020 due to partial lockdown / restrictions imposed by Govt.  
  
As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 6 No adjustment has been made in respect of deferred Taxes and Current Tax as per Ind As -12, as the same would be provided at year end.

Date : 14-09-2020  
Place : Panchkula

For and on behalf of the Board of  
Samrat Forgings Limited



(Rakesh M. Kumar)  
Managing Director  
DIN : 00066497

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

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Email: jainassociatesca@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**

**The Board of Directors of  
Samrat Forgings Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Samrat Forgings Limited("the Company") for the quarterended June 30, 2020 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th September 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

FOR JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
  
KRISHANMANGAWA  
(Partner)

M. No: 513236

Place: Panchkula

Date: 14/09/2020

UDIN:20513236AAAAIZ3155